A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 702 Hayden Street, Fort Wayne, Indiana 46803 (Hartzell Realty Corporation).

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will retain 1 full-time, permanent job for a current annual payroll of \$20,800, with the average current annual job salary being \$20,800; and

WHEREAS, the total estimated project cost is \$700,000; and

WHEREAS, a recommendation has been received from the Committee on Finance; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2005.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation, all contained in

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Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$9.2453/\$100.
- (b) If the proposed development occurs and no deduction is granted, the approximate current year tax rate for the site would be \$9.2453/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$9.2453/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information

- A. The cost and description of real property improvements.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- $\boldsymbol{D}. \;$ The total number of employees employed at the facility receiving the deduction.
- $E. \;\;$ The total assessed value of the real property deductions.
- F. The tax savings resulting from the real property being abated.

SECTION 10. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

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SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 12. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM A LEGALITY

J. Timothy McCarlay City Attorney

CERTIFICATE OF SURVEY

OFFICE OF:

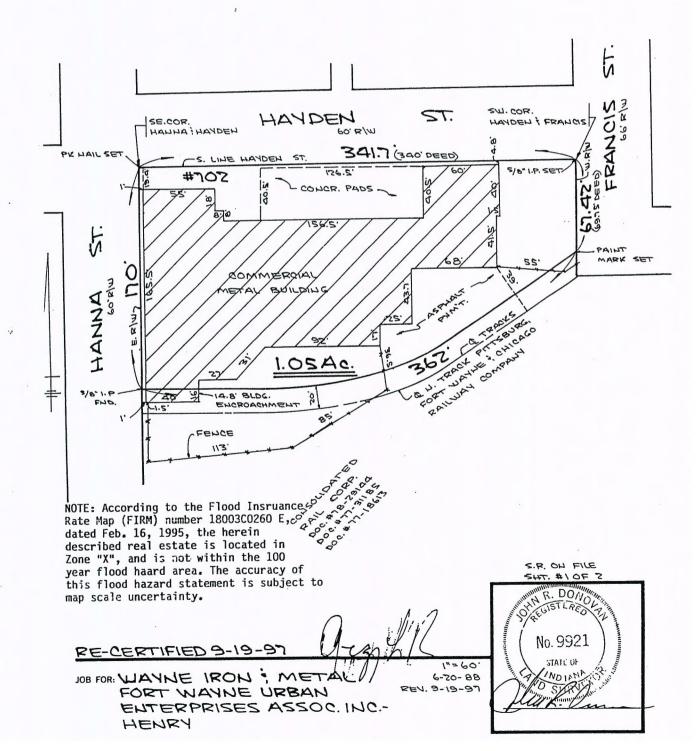
DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA FRANCIS X. MUELLER P.L.S. No. SO193 INDIANA GREGORY L. ROBERTS P.L.S. No. SO548 INDIANA FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby ceritfies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, ALCEN County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: SEE ATTACHED SHEET!



CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA FRANCIS X. MUELLER P.L.S. No. SO193 INDIANA GREGORY L. ROBERTS P.L.S. No. SQ548 INDIANA FORT WAYNE, INDIANA

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achments existed, except as noted below.
The description of the real estate is as follows, to wit: Part of land situated in the Northwest Quarter of Section 12, Township of Wayne, County of Allen and State of Indiana, more particularly described as follows:

BEGINNING at the Southeast corner of Hanna Street (60 feet wide) and Hayden Street (60 feet wide); thence South along the East right-of-way line of said Hanna Street, a distance of 170 feet to a point being a distance of 20 feet North of the centerline of the North track formerly of the Pittsburgh, Fort Wayne and Chicago Railway Company; thence Northeasterly, parallel to and a distance Northerly of 20 feet from said centerline of track, a distance of 362 feet to a point on the West right-of-way line of Francis Street (66 feet wide); thence North along the West right-of-way line, a distance of 67.42 feet (69.75 feet, deed) to the Southwest corner of Hayden and Francis Streets; thence West along the South right-of-way line of Hayden Street, a distance of 341.7 feet (340 feet, deed) to the point of beginning, containing 1.05

RE-CERTIFIED 9-19-97

JOB FOR: WAYNE IRON : METAL

FORT WAYNE URBAN ENTERPRISES ASSOCING.- 88-05-9 18-61-6 .Var No. 9921

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DIGEST SHEET

TITLE OF ORDINANCE: Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for Hartzell Realty Corporation for real property improvements in the amount of \$700,000. Hartzell Realty Corporation will build a 32,000 square foot speculative warehouse building.

EFFECT OF PASSAGE: Passage of resolution will allow for the redevelopment of property currently classified as a brownfield site. Property is being transferred from Urban Enterprise Association ownership to private ownership which will bring it back on the tax rolls.

EFFECT OF NON-PASSAGE: Loss of improvements in the Urban Enterprise Zone and to a classified brownfield site. Estimated loss of tax revenues over the ten year deduction period would be \$76,258.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Don Schmidt

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR ALL COUNCIL MEMBERS

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| designating an "Economic Rev | italization Area" | under 1.C. 6-1. | 1-12.1 for |
| property commonly known as 7 | | Fort Wayne, Ind | 11ana 46803 |
| (Hartzell Realty Corporatio | n) | | |
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DATED: 11-75-95

November 5, 1997

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 8, 1997, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, Indiana

Bills Nos. R-97-10-17 & R-97-10-18 Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy City Clerk

SEK/ne ENCL: 1

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

| (RESOLUTIONS NO. R-97-10-17 AND R-97-10-18) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 10-28-97 DATE |
| DESIGNATING PROPERTY AT 702 Hayden Street, Fort Wayne, Indiana (Hartzell Realty Corporation) |
| AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE. |
| COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, November 25, 1997, at 5:30 o'clock DATE, TIME & PLACE P.M., at the Common Council Conference Room 128, City-County Building, |
| One Main Street, 1st Floor, Fort Wayne, Indiana |
| THE CONTENTION OF THE PROPERTY OF THE CONTENT FOR ONE (1) |

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY (219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY CITY CLERK

| Form Prescribed by Stat | e Board of Accounts | | General Form No. 99P (Revised 198' The Journal-Gazette | | |
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| COMMON COUNCIL | State of Indiana) | | | | |
| (RESOLUTIONS NO. R-97-10-17 AND R-97-10-1 NOTICE IS HEREBY GIVEN THAT THE COM COUNCIL OF THE CITY OF FORT WAYNE. | 8) | | | | |
| NOTICE IS HEREBY GIVEN THAT THE COM COUNCIL OF THE CITY OF FORT WAYNE, I ANA APPROVED A RESOLUTION ON 10-2E DESIGNATING PROPERTY AT 702 Hayden St Fort Wayne, Indiana (Hartzell Realty Corporation) | | | d for said county and state, the | | |
| An Economic Revitalization Area. A description the affected area can be inspected in the County sessor's Office. | undersigned JULIE | all all a series | eing duly sworn, says that he/ | | |
| Common Council will conduct a public hearing whether the above described resolution should | she is Clerk | of the The Journal-Ga | zette newspaper of general | | |
| Common Council will conduct a public hearing whether the above described resolution should confirmed, modified and confirmed or rescinder fuesday, November 25, 1997, at 5:30 o'clock at the Common Council Conference Room 128, County Building, One Main Street, 1st Floor, Wayne, Indiana | City-Fort Wayne, IN | | nguage in the (city) (town) of | | |
| If confirmed, said designating shall continue for 1) year after confirmation. | By II | • | , and that the printed matter published in said paper for | | |
| All interest persons are invited to attend and leard at the public hearing. | | , the dates of publication | | | |
| | | 11-8-97 | | | |
| Reasonable Accommodations" for persons with nown disabling condition will be considered in ordance with state and federal law. Any persecting a "Reasonable Accommodation" solity Public information office (219) 427-11 TY (219) 427-1200, At least seventy-two (ours prior to the meeting. | ould 20, 72) | Julie L Smit | h | | |
| ours prior to the meeting. Sandra E. Kenn City C #634 | edv | before me thisday | y of Nov 97. | | |
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| | State Board of Accounts | | Gene The News-Se | ral Form No. 99P (Revised : ntinel |
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| FORT WAYNE COMMON COUNCIL | State of Indiana) | | | |
| OLUTIONS NO. R-97-10-17 AND R CE IS HEREBY GIVEN THAT THE NCIL OF THE CITY OF FORT W APPROVED A RESOLUTION OF | HE COMMON Allen County) | : | | |
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| conomic Revitalization Area, A offected area can be inspected in the state of the control of the conomic Revitation Area, A office. | undersigned Juli | E L SMITH | | duly sworn, says that he/ |
| non Council will conduct a publi ner the above described resolution rmed, modified and confirmed or | c hearing on should be rescinded on | of the | | nonspaper of general |
| med, modified and confirmed or lay, November 25, 1997, at 5:30 e Common Council Conference Roc ty Building, One Main Street, 1s | o'clock P.M. circulation printed a m 128, City- th Floor, Fort Fort Wayne, IN | - | _ | age in the (city) (town) of d that the printed matter |
| e, Indiana nfirmed, said designating shall contact after confirmation. | | | • | olished in said paper for |
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| | a E. Kennedy City Clerk #634987 Subscribed and sworn | n to before me tl | ais 8th day of | NOV , 19- 97. |
| when a visit of the controller | M96308" | | May L | Dohneider |
| | | | ARY L SCHWEIDER | Public |
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| | | MY COM | MISSION EXP JUNE 14,200 | 1 |